

Projected Budget Report

Local Unit Name: Charter Township of Kalamazoo
Local Unit Code: 39-1070
Current Fiscal Year End Date: 12/31/2017
Fund Name: General

REVENUES	FY 2017 BUDGET	Percentage Change	FY 2018 BUDGET	Assumptions
Property Taxes	\$ 4,007,000	1.17%	\$ 4,054,365	Conservative projection Increase projected due to slight increase in rates offered by bank and prior year actuals Projecting an increase in passport processing fees and special assessments
State Revenue Sharing	\$ 2,220,000	-11.00%	\$ 2,000,000	
Fines & Fees	\$ 35,000	-29.63%	\$ 27,000	
Licenses & Permits	\$ 249,500	8.84%	\$ 273,700	
Interest Income	\$ 22,000	27.87%	\$ 30,500	
Grant Revenues	\$ 87,500	-8.70%	\$ 80,500	
Other Revenues	\$ 843,350	0.43%	\$ 846,999	
Interfund Transfers (In)	\$ -		\$ -	
Total Revenues	\$ 7,464,350		\$ 7,313,064	
EXPENDITURES				
General Government	\$ 1,739,000	-0.54%	\$ 1,729,690	Increase due to legal costs for Township code enforcement Increase due to higher matching funds by KCRC Projecting a slight decrease in Planning/Zoning costs Increase due to additional maintenance requirements on Township parks Purchase of document management system
Police and Fire	\$ 5,993,400	-2.52%	\$ 5,846,055	
Other Public Safety	\$ 85,250	5.75%	\$ 90,450	
Roads	\$ 215,000	28.33%	\$ 300,000	
Other Public Works	\$ -		\$ -	
Health and Welfare	\$ -		\$ -	
Community & Economic Development	\$ 91,800	-4.91%	\$ 87,500	
Recreation & Culture	\$ 8,500	35.36%	\$ 13,150	
Capital Outlay	\$ 12,000	74.58%	\$ 47,200	
Debt Service	\$ -		\$ -	
Other Expenditures	\$ -		\$ -	
Interfund Transfers (Out)	\$ -		\$ -	
Total Expenditures	\$ 8,144,950		\$ 8,114,045	
Net Revenues (Expenditures)	\$ (680,600)		\$ (800,981)	
Beginning Fund Balance	\$ 3,049,407		\$ 2,368,807	
Ending Fund Balance	\$ 2,368,807		\$ 1,567,826	

Commentary: