

## Projected Budget Report

<b>Local Unit Name:</b>	Charter Township of Kalamazoo
<b>Local Unit Code:</b>	39-1070
<b>Current Fiscal Year End Date:</b>	12/31/2016
<b>Fund Name:</b>	General

REVENUES	FY 2016 BUDGET	Percentage Change	FY 2017 BUDGET	Assumptions
Property Taxes	\$ 4,065,595	-1.44%	\$ 4,007,000	Projecting decrease in Cable TV Franchise Fees. Increase projected due to slight increase in rates offered by bank  Projecting an increase in passport processing fees and special assessments
Other Taxes	\$ -		\$ -	
State Revenue Sharing	\$ 2,140,379	3.72%	\$ 2,220,000	
Income Tax	\$ -		\$ -	
Fines & Fees	\$ 40,300	-13.15%	\$ 35,000	
Licenses & Permits	\$ 250,500	-0.40%	\$ 249,500	
Interest Income	\$ 20,000	10.00%	\$ 22,000	
Grant Revenues	\$ 96,500	-9.33%	\$ 87,500	
Other Revenues	\$ 808,638	4.29%	\$ 843,350	
Interfund Transfers (In)	\$ -		\$ -	
<b>Total Revenues</b>	<b>\$ 7,421,912</b>		<b>\$ 7,464,350</b>	
<b>EXPENDITURES</b>				
General Government	\$ 1,726,750	0.71%	\$ 1,739,000	Slight Increase due to the addition of a Township Manager Increase due to salaries & benefits Increase due to legal costs for Township code enforcement  Projecting a slight decrease in Planning/Zoning costs  Debt paid off
Police and Fire	\$ 5,822,755	2.93%	\$ 5,993,400	
Other Public Safety	\$ 80,650	5.70%	\$ 85,250	
Roads	\$ 215,000	0.00%	\$ 215,000	
Other Public Works	\$ -		\$ -	
Health and Welfare	\$ -		\$ -	
Community & Economic Development	\$ 103,650	-11.43%	\$ 91,800	
Recreation & Culture	\$ 8,500	0.00%	\$ 8,500	
Capital Outlay	\$ 12,000	0.00%	\$ 12,000	
Debt Service	\$ 2,460	-100.00%	\$ -	
Other Expenditures	\$ -		\$ -	
Interfund Transfers (Out)	\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 7,971,765</b>		<b>\$ 8,144,950</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (549,853)</b>		<b>\$ (680,600)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 3,599,260</b>		<b>\$ 3,049,407</b>	
<b>Ending Fund Balance</b>	<b>\$ 3,049,407</b>		<b>\$ 2,368,807</b>	

Commentary: