

Projected Budget Report

Local Unit Name:	CHARTER TOWNSHIP OF KALAMAZOO
Local Unit Code:	39-1070
Current Fiscal Year End Date:	12/31/2020
Fund Name:	GENERAL

REVENUES	FISCAL YEAR 2020	Percentage Change	FISCAL YEAR 2021	Assumptions
Property Taxes	\$ 3,986,928	4.40% %	\$ 4,162,275	
Other Taxes	\$ 278,727	3.51% %	\$ 288,500	
State Revenue Sharing	\$ 2,491,988	-0.70% %	\$ 2,474,495	
Fines & Fees	\$ 128,850	-17.33% %	\$ 106,525	Due to COVID-19 - Decline in passport fee revenue
Licenses & Permits	\$ 525,600	-3.61% %	\$ 506,600	
Interest Income	\$ 30,000	-16.67% %	\$ 25,000	Due to the decrease in the Federal Interest rates.
Other Revenues	\$ 31,550	0.79% %	\$ 31,800	
Interfund Transfers (In)	\$ -	#DIV/0! %	\$ -	
Total Revenues	\$ 7,473,643		\$ 7,595,195	
EXPENDITURES	FISCAL YEAR 2020	Percentage Change	FISCAL YEAR 2021	Assumptions
General Government	\$ 1,974,071	8.42% %	\$ 2,140,260	
Police and Fire	\$ 4,831,974	11.81% %	\$ 5,402,484	Due to Wages/Benefits
Other Public Safety	\$ 148,310	-19.10% %	\$ 119,990	Decrease budget for Demo of Condemed Properties
Infrastructure Maintenance	\$ 300,000	9.88% %	\$ 329,650	Increase for Roads & Sidewalk maintenance
Community & Economic Development	\$ 123,325	0.95% %	\$ 124,500	
Recreation & Culture	\$ 13,300	627.82% %	\$ 96,800	Due to major maintenance and upgrades to TWP Parks
Capital Outlay	\$ 39,350	-61.88% %	\$ 15,000	One-time expenditures
Interfund Transfers (Out)	\$ 10,000	1050.00% %	\$ 115,000	Transfer to Rubbish Collection Fund to provide for PYs deficit.
Total Expenditures	\$ 7,440,330		\$ 8,343,684	
 Net Revenues (Expenditures)	 \$ 33,313		 \$ (748,489)	
 Beginning Fund Balance	 \$ 4,515,967		 \$ 4,549,280	
Ending Fund Balance	\$ 4,549,280		\$ 3,800,791	

Commentary: