

Projected Budget Report

Local Unit Name: Charter Township of Kalamazoo
Local Unit Code: 39-1070
Current Fiscal Year End Date: 12/31/2018
Fund Name: General

REVENUES		FY 2018 BUDGET	Percentage Change		FY 2019 BUDGET	Assumptions
Property Taxes	\$	3,783,850	2.28% %	\$	3,872,323	Due to increase in Operating Special Assessment for Police Includes Local Comm Stab Share Decrease in Liquor License revenue Increase in interest rates Closing of Fund and Transfer of Fund Balance
Other Taxes	\$	607,565	9.65% %	\$	672,490	
State Revenue Sharing	\$	2,000,000	17.61% %	\$	2,427,580	
Fines & Fees	\$	1,267,459	1.18% %	\$	1,282,575	
Licenses & Permits	\$	40,840	-24.89% %	\$	32,700	
Interest Income	\$	30,500	32.22% %	\$	45,000	
Grant Revenues	\$	79,500	3.28% %	\$	82,200	
Other Revenues	\$	41,500	9.78% %	\$	46,000	
Interfund Transfers (In)	\$	-	100.00% %	\$	121,937	
Total Revenues	\$	7,851,214		\$	8,582,805	
EXPENDITURES						
General Government	\$	1,715,090	14.57% %	\$	2,007,680	Increase in Contingency Budget Additional Improvements to Parks Do not anticipate major purchases To create new fund for Building Improvements
Police and Fire	\$	6,384,205	3.28% %	\$	6,600,650	
Other Public Safety	\$	99,950	-6.61% %	\$	93,750	
Roads	\$	300,000	0.00% %	\$	300,000	
Community & Economic Development	\$	87,500	-4.43% %	\$	83,785	
Recreation & Culture	\$	13,150	42.83% %	\$	23,000	
Capital Outlay	\$	61,800	-518.00% %	\$	10,000	
Interfund Transfers (Out)	\$	658,350	#DIV/0! %	\$	-	
Total Expenditures	\$	9,320,045		\$	9,118,865	
Net Revenues (Expenditures)	\$	(1,468,831)		\$	(536,060)	
Beginning Fund Balance	\$	4,255,617		\$	2,786,786	
Ending Fund Balance	\$	2,786,786		\$	2,250,726	

Commentary: