

# Debt Service Report

**Local Unit Name:** Charter Township of Kalamazoo  
**Local Unit Code:** 39-1070  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** ROAD BONDS  
**Issuance Date:** 5/19/2015  
**Issuance Amount:** \$9,750,000  
**Debt Instrument (or Type):** GENERAL OBLIGATION UNLIMITED TAX BONDS

**Repayment Source(s):** Special Assessment - Road Debt Service Voted Bond

Years Ending	Principal	Interest	Total
Year 2021	\$ 1,000,000	\$ 163,000	\$ 1,163,000
Year 2022	\$ 1,100,000	\$ 142,000	\$ 1,242,000
Year 2023	\$ 1,100,000	\$ 118,625	\$ 1,218,625
Year 2024	\$ 1,200,000	\$ 91,250	\$ 1,291,250
Year 2025	\$ 1,300,000	\$ 58,375	\$ 1,358,375
Year 2026	\$ 1,350,000	\$ 20,250	\$ 1,370,250
<b>Totals</b>	<b>\$ 7,050,000</b>	<b>\$ 593,500</b>	<b>\$ 7,643,500</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Charter Township of Kalamazoo  
**Local Unit Code:** 39-1070  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** Xerox Copier Lease  
**Issuance Date:** 4/17/2019  
**Issuance Amount:** \$15,397  
**Debt Instrument (or Type):** OPERATING LEASE  
**Repayment Source(s):** General Fund

Years Ending	Principal	Interest	Total
2021	\$ 2,990	\$ 564	\$ 3,554
2022	\$ 3,175	\$ 379	\$ 3,554
2023	\$ 3,371	\$ 184	\$ 3,554
2024	\$ 1,217	\$ 16	\$ 1,232
Year 5	\$	\$	\$ -
Year 6	\$	\$	\$ -
Year 7	\$	\$	\$ -
<b>Totals</b>	<b>\$ 10,752</b>	<b>\$ 1,142</b>	<b>\$ 11,895</b>

Commentary: