

Debt Service Report

Local Unit Name: Charter Township of Kalamazoo
Local Unit Code: 39-1070
Current Fiscal Year End Date: 12/31/2017

Debt Name: ROAD BONDS
Issuance Date: 5/19/2015
Issuance Amount: \$9,750,000
Debt Instrument (or Type): GENERAL OBLIGATION UNLIMITED TAX BONDS

Repayment Source(s): Special Assessment - Road Debt Service Voted Bond

Years Ending	Principal	Interest	Total
Year 2018	\$ 850,000	\$ 211,875	\$ 1,061,875
Year 2019	\$ 900,000	\$ 198,750	\$ 1,098,750
Year 2020	\$ 950,000	\$ 182,500	\$ 1,132,500
Year 2021	\$ 1,000,000	\$ 163,000	\$ 1,163,000
Year 2022	\$ 1,100,000	\$ 142,000	\$ 1,242,000
Year 2023	\$ 1,100,000	\$ 118,625	\$ 1,218,625
Year 2024	\$ 1,200,000	\$ 91,250	\$ 1,291,250
Year 2025	\$ 1,300,000	\$ 58,375	\$ 1,358,375
Year 2026	\$ 1,350,000	\$ 20,250	\$ 1,370,250
Totals	\$ 9,750,000	\$ 1,186,625	\$ 10,936,625

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Kalamazoo
Local Unit Code: 39-1070
Current Fiscal Year End Date: 12/31/2017

Debt Name: Pierce Mfg 2016 Saber Pumper VIN# 6639
Issuance Date: 9/4/2015
Issuance Amount: \$398,934
Debt Instrument (or Type): Purchase Agreement Note
Repayment Source(s): Special Assessment for Capital Fire Equipment

Years Ending	Principal	Interest	Total
2018	\$ 65,907	\$ 153	\$ 66,060
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 65,907	\$ 153	\$ 66,060

Commentary: