

# Projected Budget Report

**Local Unit Name:** Charter Township of Kalamazoo  
**Local Unit Code:** 391070  
**Current Fiscal Year End Date:** 12/31/2014  
**Fund Name:** General

REVENUES	Current Year Budget	Perc enta ge Chan	Year 2 Budget	Assumptions
Property Taxes	\$ 3,776,295	%	\$ 3,744,850	modest decrease
Other Taxes	\$ 54,000	%	\$ 52,000	modest decrease
State Revenue Sharing	\$ 2,024,000	%	\$ 2,125,000	updated state estimate
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 640,000	%	\$ 645,800	modest increase
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 10,000	%	\$ 10,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 66,600	%	\$ 67,100	
Interfund Transfers (In)	\$ 939,000	%	\$ 1,029,325	increased rev from PD contracts
<b>Total Revenues</b>	<b>\$ 7,509,895</b>		<b>\$ 7,674,075</b>	
<b>EXPENDITURES</b>				
General Government	\$ 1,557,315	%	\$ 1,725,110	add'l costs for Feb 2015 election & fringe benefit changes
Police and Fire	\$ 5,803,364	%	\$ 6,039,330	increase in PD contract with other agencies
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 175,000	%	\$ 175,000	no change in matching funds
Other Public Works	\$ 100,000	%	\$ 50,000	no MDOT intersection match needed
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 4,100	%	\$ 5,500	modest increase
Capital Outlay	\$ 25,000	%	\$ 20,000	minor decrease
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 10,000	%	\$ 10,000	
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 7,674,779</b>		<b>\$ 8,024,940</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (164,884)</b>		<b>\$ (350,865)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 2,320,235</b>		<b>\$ 2,155,351</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,155,351</b>		<b>\$ 1,804,486</b>	

Commentary: